



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,
Phone: 0435-2432322, Fax: 0435-2431746**

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,76,83,720/- (Rupees One Crore Seventy Six Lakh Eighty Three Thousand Seven Hundred and Twenty only)** as on **01-12-2024** together with further interest to be charged from **02-12-2024** onwards and other expenses, any other dues to the Bank by the Borrowers / Guarantors **No.1) M/s. Pee Pee Marketing, Wazir Enclave, Hoshiarpur Road, Ladhewali, Jalandhar - 144007. No.2) Mr. Parveen Jaswal, S/o. Mr. Joginder Singh Jaswal, House No.101, Punjab Avenue, Ladhewali, Jalandhar - 144007. No.3) Mrs. Puneet Kaur Jaswal, W/o. Mr. Parveen Jaswal, House No.101, Punjab Avenue, Ladhewali, Jalandhar - 144007. No.4) Mr. Brig Joginder Singh Jaswal, S/o. Mr. Milkha Singh, House No.101, Punjab Avenue, Ladhewali, Jalandhar - 144007.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Puneet Kaur Jaswal, W/o. Mr. Parveen Jaswal)

Property Measuring 52.6 Marlas being 2/3rd Share of land measuring 3 Kannal and 19 Marlas, situated at Village Ladhewali, Tehsil and District Jalandhar comprised in Khasra Nos.9//22/2 (2-12), 23(3,13), 11//2/3 (3-8), 3(8-0) As per Fard Jamabandi for the Year 2012-13 of Village Ladhewali, Tehsil and District Jalandhar. **Boundaries :** East : Colony Plots, West : Road 20 ft. wide, North : Street 11 ft. wide, South : Gurmukh Singh Property.

**Reserve Price : Rs.1,10,00,000/-
(Rupees One Crore Ten Lakh only)**

Schedule - B : (Property Owned by Mrs. Puneet Kaur Jaswal, W/o. Mr. Parveen Jaswal)

Property No.21, Measuring 4 Marlas situated at Village Ladhewali, Tehsil and District Jalandhar, comprised in Khasra Nos.9//22/2, 23, 11//2/3, 3, As per Fard Jamabandi for the Year 2012-13 of Village Ladhewali, Tehsil and District Jalandhar. **Boundaries :** East : Zero end, West : Vacant Plot marked 16, North : Basant Hill, South : Road 11' wide.

Schedule - D : (Property Owned by Mr. Brig Joginder Singh Jaswal,

S/o. Mr. Milkha Singh & Mrs. Puneet Kaur Jaswal, W/o. Mr. Parveen Jaswal)

Property/Plot Nos.9 & 10, Measuring 11 Marlas situated at Village Ladhewali Tehsil and District Jalandhar, comprised in Khasra Nos.9//22/2, 23, 11//2/3, 3 as per Fard Jamabandi for the Year 2012-13 of Village Ladhewali, Tehsil and District Jalandhar. **Boundaries :** East : Plot No.8, West : Plot No.11, North : Basant Hill, South : Road.

**Reserve Price : Rs.33,00,000/-
(Rupees Thirty Three Lakh only) (For Schedule B & D)
(Rupees One Crore Eighty Five Lakh only)**

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
10-01-2025	City Union Bank Limited, Jalandhar Branch, ES-245, Juika Arcade, Nakodar Road, Jalandhar - 144001. Telephone No.0181-2221046, Cell No.9356860399.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Jalandhar Branch, ES-245, Juika Arcade, Nakodar Road, Jalandhar, Punjab - 144001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No. 0181-2221046, Cell No.9356860399.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 04-12-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

D/2024/CUB/Dec_24/Ten/Pee Pee Marketing_(Ten)_Jalandhar_Punjab_(Eng)_04-12-2024 Size : 8 x 22 cms.